

Treasury Indicators monitoring at 30 September 2012

1a. Upper limits on interest rate exposures - Investments

Upper limits on interest rate exposures - Investments			
	2012-13	2012-13	2012-13
	Limit %	Actual at 30/09/2012 %	Maximum to 30/09/2012 %
Fixed Interest Rate Exposures	100%	55%	65%
Variable Interest Rate Exposures	100%	45%	60%

1b. Upper limits on interest rate exposures - Borrowing

Upper limits on interest rate exposures - Borrowing			
	2012-13	2012-13	2012-13
	Limit %	Actual at 30/09/2012 %	Maximum to 30/09/2012 %
Fixed Interest Rate Exposures	100%	89%	89%
Variable Interest Rate Exposures	100%	11%	12%

1c. Upper limits on interest rate exposures - Net borrowing

Upper limits on interest rate exposures - Net borrowing			
	2012-13	2012-13	2012-13
	Limit %	Actual at 30/09/2012 %	Maximum to 30/09/2012 %
Fixed Interest Rate Exposures	150%	100%	108%
Variable Interest Rate Exposures	150%	0%	6%

Note: In the three indicators above the maximum values may relate to different points in time and may not therefore add up to 100% in each indicator

2. Total principal sums invested for periods longer than 364 days

Upper limit on investments for periods longer than 364 days			
	2012-13	2012-13	2012-13
	Limit £000	Actual at 30/09/2012 £000	Maximum to 30/09/2012 £000
Investments longer than 364 days	9,000	1,000	1,000

3. Maturity Structure of Borrowing

Maturity structure of borrowing			
	2012-13	2012-13	2012-13
	Lower Limit %	Upper Limit %	Actual at 30/09/2012 %
Under 12 months	0%	25%	11%
1-2 years	0%	25%	0%
2-5 years	0%	60%	4%
5-10 years	0%	100%	6%
Over 10 years	0%	100%	79%

Note: The guidance for this indicator requires that LOBO loans are shown as maturing at the next possible call date rather than at final maturity. The Council's three LOBO loans are therefore included in the figure maturing in under 12 months. This presentation differs from that in Annex E, where LOBO loans are included at their final maturity date. In the current low interest rate environment the likelihood of the interest rates on these loans being raised and the loans requiring repayment at the break period is extremely low.